

**The College Preparatory & Leadership Academy
Board of Directors Meeting
5700 Riverdale Drive, Jamestown, NC 27282
September 12, 2020 @ 9:00am**

Members Present: K. Grier (chair), T. Turner, E. Varnado, M. Johnson, T. Johnson, M. Brandon, L. McRae

Absent: None

Public Comments: None

K. Grier led the Board in a team-building exercise.

L. McRae moved, T. Turner seconded to approve the minutes from the July 18, 2020 meeting.

Approved.

Chief Financial Officer's Report

- T. Johnson discussed the finalized terms of the bond financing, which closed on August 27, 2020. He discussed the continuing disclosure requirements and the financial metrics which must be maintained.
- T. Johnson updated the Board on the annual audit process, which is going smoothly.
- T. Johnson discussed changes in employee benefits which give employees more options, and also provides a portal for employees to access and manage their own benefits.
- T. Johnson shared the Year End FY2020 financials, FY 2021 YTD financials, and FY2021 YTD financials.
- E. Varnado moved, M. Brandon seconded to approve the Business Leader update and 2020-2021 budget. Approved.

Superintendent of School's Report

- Dr. Johnson shared current enrollment statistics. The school's current enrollment is 836.
- Dr. Johnson shared student retention data.
- Dr. Johnson shared teacher retention data.
- Dr. Johnson shared teacher licensure data.
- Dr. Johnson shared new hire: Francesca Beazer.
- Dr. Johnson discussed Edmodo, our online communication and remote learning platform that serves the entire school.
- Dr. Johnson shared the 2020-2021 high school graduation date: June 12, 2021 @ 9:00am.
- CP&LA is in its 9th year of existence, facing its first 10-yr renewal. Dr. Johnson shared the renewal process and its relationship with the annual performance framework. She displayed the renewal information from the NCDPI website.
- T. Turner moved, M. Brandon seconded to approve the Superintendent of School's Report.

Strategic Planning

- K. Grier lead a detailed discussion of the Board's 5-Year Plan.

Adjournment

- M. Brandon moved, T. Turner seconded to adjourn. Approved. Meeting adjourned at 12:02pm.